



Nebraska Partnership Return of Income

for the calendar year January 1, 2005 through December 31, 2005
or other taxable year

FORM 1065N

2005

beginning

and ending

PLEASE DO NOT WRITE IN THIS SPACE

Name

Street or Other Mailing Address

City

State

Zip Code

☐ Check here if you need to receive a printed booklet from the Nebraska Department of Revenue next year.

Nebraska Identification Number

Federal Identification Number

25—

Business Class. Code (See Instructions)

Date Business Began in Nebraska

Does this partnership have partners who are corporations or nonresidents of Nebraska?

☐ YES

☐ NO

Type of Organization

☐ Partnership

☐ Limited Liability Company

☐ Electing Large Partnership

☐ Publicly Traded Partnership

☐ Other

Check applicable box(es):

(1) ☐ Initial Return

(2) ☐ Final Return

(3) ☐ Change in Address

(4) ☐ Amended Return

(5) ☐ Form 3800N Attached

1 Ordinary income (line 22, Federal Form 1065)

1

\$

2 Nebraska adjustments increasing ordinary income (line 10, Schedule II)

2

3 Line 1 plus line 2

3

4 Nebraska adjustments decreasing ordinary income (line 20, Schedule II)

4

5 Nebraska adjusted income (line 3 minus line 4; Electing Large Partnerships enter line 10, Nebraska Schedule ELP)

5

6 Income reported to Nebraska (line 5 above or line 3, Schedule I, if applicable)

6

If line 6 shows a loss, omit lines 7 through 11.

7 Percent of ownership by nonresident individual partners (see instructions)

7

%

8 Percent of ownership by nonresident individual partners for whom Nebraska Nonresident Income Tax Agreements, Forms 12N, are attached

8

%

9 Percent of income subject to withholding (line 7 minus line 8)

9

%

10 Line 6 multiplied by line 9

10

\$

11 Nebraska income tax withheld for nonresident individual partners (line 10 multiplied by .0684)

11

12 Form 3800N credit and recapture

12

13 Total of lines 11 and 12

13

14 Prior payments

14

15 TAX DUE if line 13 is greater than line 14 (line 13 minus line 14)

15

\$

16 Overpayment to be REFUNDED if line 14 is greater than line 13 (line 14 minus line 13)

16

Under penalties of perjury, I declare that as taxpayer or preparer I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign
here

Signature of Partner or Member

Date

Signature of Preparer Other Than Taxpayer

Date

Title

Daytime Phone Number

Address

Daytime Phone Number

A COPY OF THE FEDERAL RETURN AND SUPPORTING SCHEDULES MUST BE ATTACHED TO THIS RETURN

Mail this return and payment to: **NEBRASKA DEPARTMENT OF REVENUE, P.O. BOX 94818, LINCOLN, NEBRASKA 68509-4818**
Visit our Web site: www.revenue.ne.gov, or call 1-800-742-7474 (toll free in NE and IA) or 1-402-471-5729.



PARTNERSHIP WITH NONRESIDENT OR CORPORATE PARTNERS
NEBRASKA SCHEDULE I — Apportionment of Income
NEBRASKA SCHEDULE ELP — Income Reported to Partners by Electing Large Partnership
• If you use this schedule, read instructions

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NEBRASKA SCHEDULE I — Apportionment of Income
• See instructions

1 Nebraska adjusted income (line 5, Form 1065N) **1**

2 Nebraska apportionment factor (line 15 below) **2** .

3 Income apportioned to Nebraska (line 1 multiplied by line 2). Enter here and on line 6, Form 1065N **3**

APPORTIONMENT FACTORS	TOTAL	NEBRASKA	NEBRASKA APPORTIONMENT FACTOR
Sales or Gross Receipts			

4 Sales or gross receipts less returns and allowances **4**

5 Sales delivered or shipped to purchasers in Nebraska:

a Shipped from outside Nebraska **5 a**

b Shipped from within Nebraska **5 b**

6 Sales shipped from Nebraska to the U.S. government **6**

7 Ordinary income (loss) from other partnerships, etc. **7**

8 Interest on sales of tangible property **8**

9 Gross rents **9**

10 Net farm profit (loss) **10**

11 Net gain on sales of intangible property **11**

12 Gross receipts from sales of tangible personal and real
property not included above **12**

13 Other income (attach schedule) **13**

14 TOTAL SALES OR GROSS RECEIPTS **14**

15 Nebraska apportionment factor (divide line 14, NEBRASKA column, by line 14, TOTAL column, calculate
to five decimal places and round to four). Enter here and on line 2 above **15** .

NEBRASKA SCHEDULE ELP — Income Reported to Partners by Electing Large Partnership Filing Federal Form 1065-B
• See instructions

1 Taxable income (loss) from passive activities **1**

2 Taxable income (loss) from other activities **2**

3 Net capital gain (loss) from passive activities **3**

4 Net capital gain (loss) from other activities **4**

5 Guaranteed payments **5**

6 Income from discharge of indebtedness **6**

7 Add: Tax exempt state and local bond interest (from non-Nebraska sources) **7**

8 Subtract: Income from U.S. government obligations (see instructions) **8**

9 Other (attach schedule) **9**

10 Total of lines 1 through 9 (enter here and on line 5, Form 1065N) **10**



PARTNERSHIP WITH OTHER INCOME AND DEDUCTIONS
NEBRASKA SCHEDULE II—Adjustments to Ordinary Income

•Read instructions
•Enter amounts from Schedule K, Federal Form 1065

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ADJUSTMENTS INCREASING ORDINARY INCOME		TOTAL
1 Net income from rental real estate activities	1	
2 Net income from other rental activities.....	2	
3 Portfolio income:		
a Interest income	3a	
b Dividend income	3b	
c Royalty income	3c	
d Net short-term capital gain	3d	
e Total net long-term capital gain.....	3e	
f Other portfolio income	3f	
4 Guaranteed payments to partners	4	
5 Net gain under Section 1231 (other than casualty or theft)	5	
6 Non-Nebraska state and local bond interest income (see instructions)	6	
7 Bonus depreciation add-back (see instructions) Total federal bonus depreciation \$ _____ x .85 = \$ _____. Enter on line 7	7	
8 Enhanced Section 179 expense deduction add-back (see instructions). Total federal Section 179 expense deduction \$ _____ - \$25,000 = \$ _____. Enter on line 8. If less than zero, enter zero	8	
9 Other (attach schedule)	9	
10 TOTAL adjustments increasing ordinary income (total of lines 1 through 9). Enter here and on line 2, Form 1065N	10	
ADJUSTMENTS DECREASING ORDINARY INCOME		TOTAL
11 Income from U.S. government obligations (see instructions)	11	
12 Net loss from rental real estate activities	12	
13 Net loss from other rental activities	13	
14 Portfolio loss:		
a Net short-term capital loss.....	14a	
b Net long-term capital loss	14b	
c Other portfolio loss	14c	
15 Net loss under Section 1231	15	
16 Other loss not included in lines 12 through 15.....	16	
17 Charitable contributions	17	
18 Section 179 expense deduction	18	
19 Other (attach schedule)	19	
20 TOTAL adjustments decreasing ordinary income (total of lines 11 through 19). Enter here and on line 4, Form 1065N	20	



NEBRASKA SCHEDULE III — Nonresident or Corporate Partner's Share of Nebraska Income, Bonus Depreciation and Enhanced Section 179 Expense Deduction Add-Back, and Deductions

• If you use this schedule, read instructions and attach this page to Form 1065N

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NAME AND ADDRESS OF EACH NONRESIDENT OR CORPORATE PARTNER

Name	Street or Other Mailing Address	City	State	Zip Code
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

COMPLETED FOR NONRESIDENT INDIVIDUAL PARTNERS ONLY
• Do not include corporations, trusts, partnerships, or limited liability companies

(A) Social Security Number	(B) Share of Income (%)	(C) Nebraska Income Reported by Partnership (Line 6, Form 1065N)	(D) Check if Form 12N Attached	COMPUTATION OF NEBRASKA WITHHOLDING TAX		
				(E) Column B Times Column C	(F) Rate	(G) Tax Withheld (Column E times Column F) (Attach Form 14N)
1					6.84%	
2					6.84%	
3					6.84%	
4					6.84%	
5					6.84%	
6					6.84%	
7					6.84%	
8					6.84%	
9					6.84%	
10					6.84%	
TOTALS						